



AGENDA REQUEST FORM

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

MEETING DATE	2017-09-06 10:05 - School Board Operational Meeting
AGENDA ITEM	ITEMS
CATEGORY	EE. OFFICE OF STRATEGY & OPERATIONS
DEPARTMENT	Procurement & Warehousing Services

Special Order Request	
<input type="radio"/> Yes	<input checked="" type="radio"/> No
Time	
Open Agenda	
<input checked="" type="radio"/> Yes	<input type="radio"/> No

ITEM No.:
EE-9.

TITLE:
 Recommendation of \$500,000 or Greater - 18-009V - Group Medical Insurance for School Board Employees

REQUESTED ACTION:
 Approve the recommendation to award the above Request for Proposal (RFP). Contract Term: January 1, 2018 through December 31, 2020, 3 Years; User Department: Benefits & Employment Services; Award Amount: \$36,000,000; Awarded Vendor(s): Aetna Life Insurance Company; Small/Minority/Women Business Enterprise Vendor(s): Various.

SUMMARY EXPLANATION AND BACKGROUND:
 The School Board of Broward County, Florida, received five (5) proposals for RFP 18-009V - Group Medical Insurance for School Board Employees. Two (2) proposals from Healthcare Carriers and three (3) proposals from Pharmacy Benefit Managers for a pharmacy carve-out program. As a result of issuing this RFP, coupled with negotiations with Aetna Life Insurance Company, a projected savings of \$15.2 million will be realized over the term of the initial contract period. A copy of the RFP documents are available online at:
http://www.broward.k12.fl.us/supply/agenda/18-009V_GroupMedicalBenefitsSchoolBoardEmployees.pdf
 This Agreement has been reviewed and approved as to form and legal content by the Office of the General Counsel.

SCHOOL BOARD GOALS:

Goal 1: High Quality Instruction
 Goal 2: Continuous Improvement
 Goal 3: Effective Communication

FINANCIAL IMPACT:
 There will be a financial impact to the School Board of approximately \$12 million for Administrative Services Fees and approximately \$224 million for claims for 2018. The funding source will come from the Fringe Benefits Clearing Account.

EXHIBITS: (List)
 (1) Executive Summary (2) Agreement (3) Recommendation Tabulation

BOARD ACTION:

(For Official School Board Records Office Only)

SOURCE OF ADDITIONAL INFORMATION:

Name: Dr. Dildra M. Ogburn	Phone: 754-321-3100
Name: Mary C. Coker	Phone: 754-321-0501

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
Senior Leader & Title

Maurice L. Woods - Chief Strategy & Operations Officer

Signature

Approved In Open Board Meeting On: _____

By: _____
 School Board Chair